Growth rate of GDP

†724. PROF. M.M. AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government have taken a decision to double the growth rate of GDP in the country; and

. (b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANDNDRAO VITHOBA ADSUL): (a) and (b) No, Sir. The Tenth Five Year Plan envisages an annual average growth target in real Gross Domestic Production (GDP) of 8 per cent during the Tenth Five Year Plan period (2002-2007) as against an annual average growth target of 6.5 per cent during the Ninth Five Year Plan.

Enactment of public money recovery

725. PROF M. SANKARALINGAM: Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry has recommended the Enactment of the public money recovery;

(b) what are the complete details of such an Enactment; and

(c) the details of the States/Banks which have not made required recovery of public money from the parties?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANDNDRAO VITHOBA ADSUL): (a) No, Sir.

(b) and (c) Do not arise.

Performance of public sector and private sector banks

726. SHRI CHO S. RAMASWAMY: Will the Minister of FINANCE be pleased to state:

(a) what is the performance of the public sector banks, individually, in this current financial year;

(b) what has been the performance of the private sector banks during the same period;

†Original notice of the question was received in Hindi.

(c) which sectors have performed better; and

(d) what steps are being taken to improve the performance of the public sector banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The major performance indicators of banks in both public sector and private sector are as under:

(Rupees in crore)

	Public Sector Banks		Private Sector Banks	
	2001-02	2002-03	2001-02	2002-03
Net Profit	8301	12295	1780	2958
Income	117252	128464	20816	31866
%of Net NPAs to Net Advances	5.8	4.5	5.7	4.9
Net Profit/loss as % to total Assets	0.72	0.96	0.66	0.99

The bank-wise details of net profit of public sector banks are at Annexure.

(c) Both the bank groups have registered growth in their operations.

(d)The performance of public sector banks had improved over the previous year in terms of gross profits, net profits and reduction in gross as well as net non-performing assets (NPAs). The banks have been making efforts to bring down the level of NPAs by taking advantage of SARFAESI Act.

Statement

Net profits of public sector banks for the year 2002-2003

(Rupees in crores)

Bank Name	2002-2003
Allahabad Bank	166
Andhra Bank	403
Bank of Baroda	773

Bank Name	2002-2003
Bank of India	851
Bank of Maharashtra	222
Canara Bank	1019
Central Bank of India	306
Corporation Bank	416
Dena Bank	114
Indian Bank	189
Indian Overseas Bank	416
Oriental Bank of Commerce	457
Punjab National Bank	842
Punjab and Sind Bank	4
Syndicate Bank	344
Union Bank of India	553
UCO Bank	207
United Bank of India	305
Vijaya Bank	197
TOTAL :	7784
State Bank Group	
State Bank of India	3105
State Bank of Bikaner & Jaipur	203
State Bank of Hyderabad	301
State Bank of Indore	200
State Bank of Mysore	116
State Bank of Patiala	322
State Bank of Saurashtra	93
State Bank of Travancore	171
TOTAL :	4340
GRAND TOTAL :	12295